

What is the True Cost of Mandatory Union Dues?

If you are forced to become a union member, because of a **union shop clause**, you will be required to pay union dues...or be fired. On average, that will cost employees here about \$800 per year.

Think about what you could do with that money instead. For example, you could invest \$800 per year in Sofidel's 401(k) plan, rather than pay it to the Teamsters. If you did, depending on your current age, you could have the following amounts of money at age 65:

Current Age	Years to Age 65	Amt. Invested by You (Union Dues)*	Employer 50% Matching Contribution	Total Amount at Age 65**
25	40	32,000	16,000	\$256,331
30	35	28,000	14,000	\$177,496
35	30	24,000	12,000	\$121,288
40	25	20,000	10,000	\$81,212
45	20	16,000	8,000	\$52,638
50	15	12,000	6,000	\$31,402

**This does not factor in any dues increase, which will happen every time you get a raise.*

***Based on 7% annual growth (Source: US News & World Report, 9/21/23).*

If the same money was paid to the Teamsters in union dues, you would have nothing. Union dues cannot buy job security, but the money spent on dues could buy you financial security.

Don't let the Teamsters spend your future. Put your money in your own pocket.